

# ECONOMIC SNAPSHOT

## Cache County



Updated 9/8/2016  
Utah Department of Workforce Services

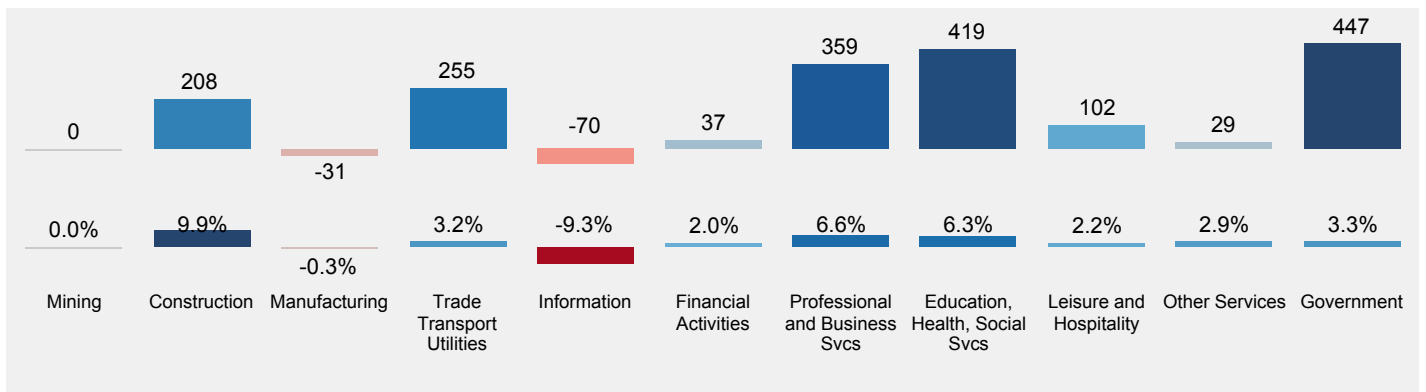
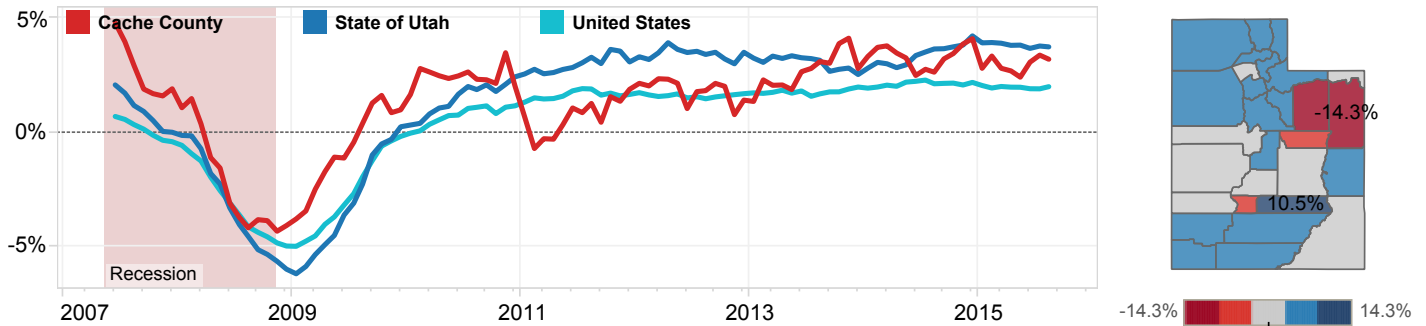
### Year-to-Year Change in Nonfarm Jobs MARCH 2016\*

↑ 1,755

3.2%  
Cache County

3.7%  
State of Utah

2.0%  
United States



## How's the economy?

Cache County continued expanding its employment base at an even faster pace in first quarter 2016 - this despite a large layoff in manufacturing. Taxable sales were up 3.2 percent with particular strength in retail markets. Employment growth was strong and broad-based despite the low unemployment rate. As an added bonus, wages are beginning to pick up suggesting healthy economic progress.

## Jobs

Cache County accelerated to 3.2 percent year-over job growth in March 2016, adding 1,755 jobs since March 2015.

Job growth was greater than 3 percent in 5 of 11 major industry sectors with government, education/health/social services, and professional/business services adding more than 350 new jobs each.

Job growth in government was largely due to an increase in state government education employment. While food manufacturing experienced strong growth of 279 new jobs, the gains were washed out by a loss of 464 in sporting goods manufacturing where there was a large layoff.

\*Preliminary  
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

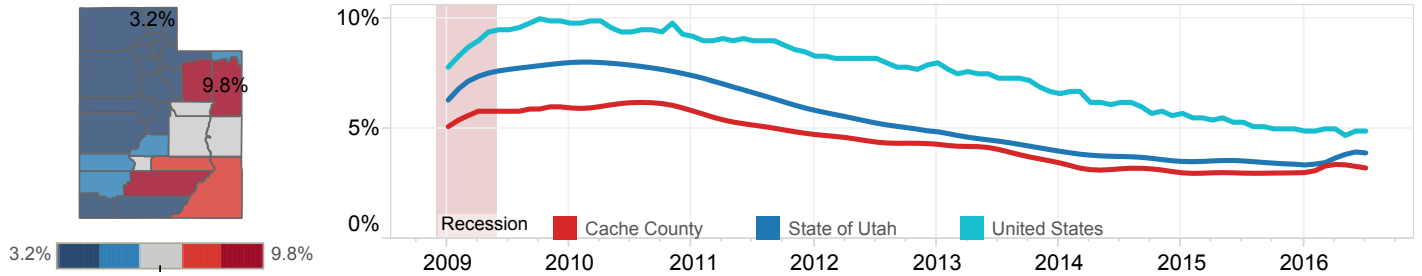
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/cache.html) jobs.utah.gov/wi/regions/county/cache.html

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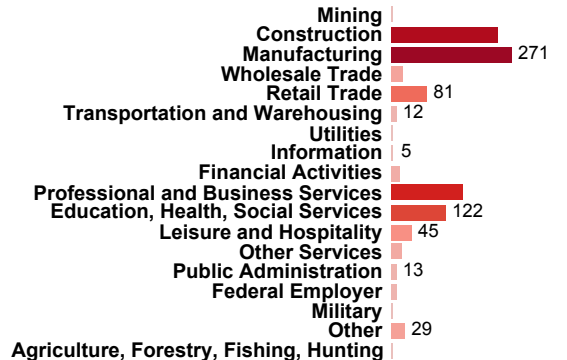
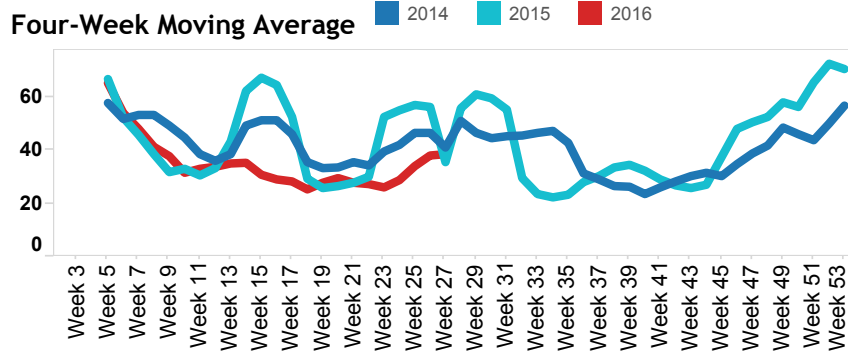
## Seasonally Adjusted Unemployment Rate JULY 2016

**3.2%** Cache County  
**3.9%** State of Utah  
**4.9%** United States

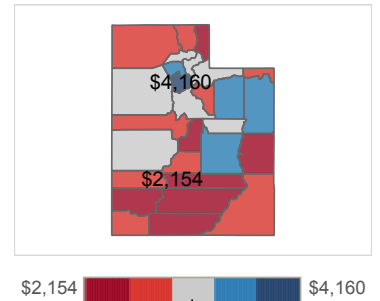
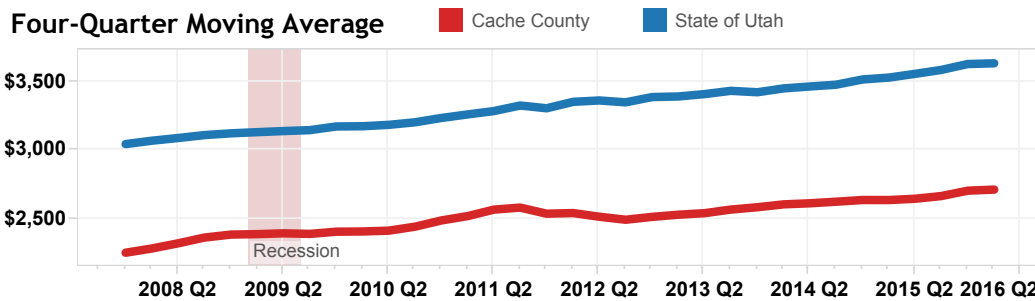


## Initial Claims for Unemployment Insurance

YTD August 20, 2016



## Average Monthly Wage FIRST QUARTER 2016\*



## Unemployment and Wages

Cache County's unemployment rate is among lowest in the state at 3.2 percent.



Initial unemployment claims are down to 21 per week on average as of mid-August 2016.



Tightening labor market conditions are finally putting upward pressure on wages. Cache County average wages rose 1.8 percent year-over in the first quarter 2016 and the improvements were seen across 10 of 11 major industry sectors.

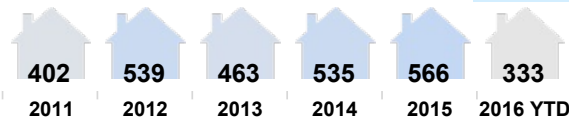


\* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



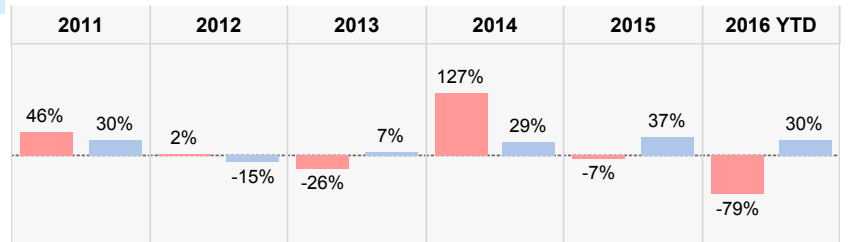
## Construction Permitting JANUARY-JUNE 2016

### Dwelling Unit Permits

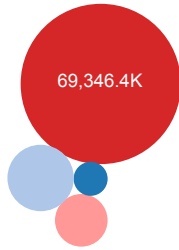


Change  
24%

### Change in Nonresidential Values

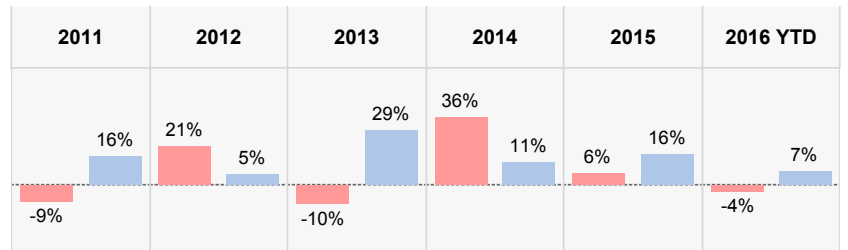


### JANUARY-JUNE 2016



- Add/Alt/Repair Nonres
- Add/Alter/Repair Res
- New Nonresidential
- New Residential

### Change in Total Values



## Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

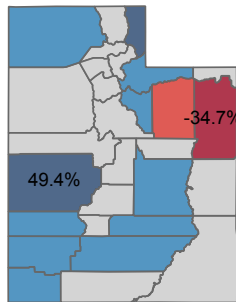
Cache County

State of Utah

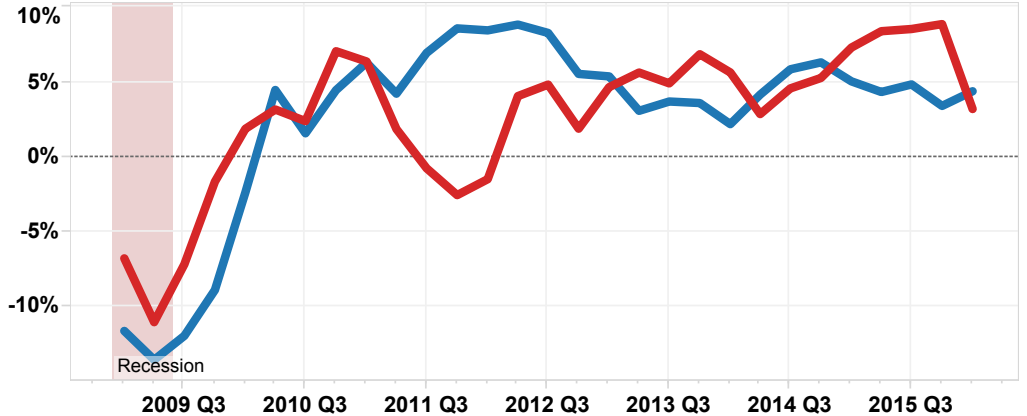
\$ 3.2%

\$ 4.4%

Cache County State of Utah



-49.4% 49.4%



## Construction and Sales

Residential construction permits started the year with a strong 24 percent increase over the first half of 2015, this is partly driven by a new residence hall permitted at USU, but single family home permits are also a major contributor increasing 37 percent YTD.



Taxable sales were up for the sixteenth consecutive quarter increasing 3.2 percent year-over and reaching nearly \$390 million.



Total retail sales were up more than 6 percent year over with food/beverage and general merchandise stores topping list in terms of total growth adding \$2.7 million and \$2.6 million respectively compared to last year.



Arts/entertainment/recreation also saw impressive growth of nearly 30 percent, pulling in almost \$4.5 million in taxable sales in Q1 2016. Growth in entertainment spending and strong retail sales across the board are both signs of growing consumer confidence.



\*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



**Nonfarm Jobs by Month FIRST QUARTER 2016\***

	January 2016			February 2016			March 2016		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
<b>TOTAL</b>	55,579	1,656	3.1%	56,418	1,844	3.4%	56,619	1,755	3.2%
<b>GOODS PRODUCTION</b>	13,170	85	0.6%	13,242	189	1.4%	13,274	177	1.4%
Mining	12	0	0.0%	12	-1	-7.7%	12	0	0.0%
Construction	2,231	217	10.8%	2,246	218	10.7%	2,301	208	9.9%
Manufacturing	10,927	-132	-1.2%	10,984	-28	-0.3%	10,961	-31	-0.3%
<b>SERVICE PRODUCTION</b>	42,409	1,571	3.8%	43,176	1,655	4.0%	43,345	1,578	3.8%
Trade Transport Utilities	8,115	230	2.9%	8,131	276	3.5%	8,179	255	3.2%
Wholesale Trade	917	-65	-6.6%	928	-35	-3.6%	927	-53	-5.4%
Retail Trade	6,054	320	5.6%	6,038	318	5.6%	6,088	318	5.5%
Transportation and Warehousing	1,090	-25	-2.2%	1,113	-9	-0.8%	1,112	-9	-0.8%
Utilities	54	0	0.0%	52	2	4.0%	52	-1	-1.9%
Information	678	-85	-11.1%	677	-67	-9.0%	682	-70	-9.3%
Financial Activities	1,922	134	7.5%	1,904	72	3.9%	1,879	37	2.0%
Finance and Insurance	1,444	72	5.2%	1,431	18	1.3%	1,425	2	0.1%
Real Estate and Rental and Leasing	478	62	14.9%	473	54	12.9%	454	35	8.4%
Professional and Business Svcs	5,712	342	6.4%	5,747	394	7.4%	5,789	359	6.6%
Professional/Scientific/Techn Svcs	3,629	373	11.5%	3,644	370	11.3%	3,634	329	10.0%
Management of Companies	342	67	24.4%	363	85	30.6%	377	95	33.7%
Administrative Support/Waste Mgmt	1,741	-98	-5.3%	1,740	-61	-3.4%	1,778	-65	-3.5%
Education, Health, Social Svcs	6,934	412	6.3%	7,014	445	6.8%	7,024	419	6.3%
Educational Services	532	39	7.9%	571	46	8.8%	572	34	6.3%
Health Care and Social Services	6,402	373	6.2%	6,443	399	6.6%	6,452	385	6.3%
Leisure and Hospitality	4,589	100	2.2%	4,662	112	2.5%	4,658	102	2.2%
Arts, Entertainment and Recreation	956	123	14.8%	974	113	13.1%	970	125	14.8%
Accommodation and Food Services	3,633	-23	-0.6%	3,688	-1	0.0%	3,688	-23	-0.6%
Other Services	1,006	16	1.6%	1,016	21	2.1%	1,036	29	2.9%
Government	13,452	423	3.2%	14,024	403	3.0%	14,097	447	3.3%
Federal	324	6	1.9%	319	2	0.6%	317	-3	-0.9%
State	7,822	331	4.4%	8,372	296	3.7%	8,430	338	4.2%
Local	5,306	86	1.6%	5,333	105	2.0%	5,350	112	2.1%
<b>Covered Ag, Forestry, Fishing &amp; Hunting*</b>	400	50	14.3%	406	45	12.5%	442	75	20.4%

\* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

# How to Download Data



## Excel Spreadsheet

- \* Click on the chart with the data you wish to download.
- \* Click the "Download" icon in the bottom right-hand corner of the visualization.
- \* Select "Crosstab."
- \* Choose "Download."

## Tableau Workbook (requires free Tableau Public Software available from the download button)

- \* Choosing this selection will download the entire visualization in Tableau format.
- \* Click the "Download" icon in the bottom right-hand corner of the visualization.
- \* Select "Tableau Workbook."

## PDF

- \* This selection creates a portable document file.
- \* Click the "Download" icon in the bottom right-hand corner of the visualization.
- \* Select "PDF."
- \* Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- \* You can also download individual files.
- \* For an 8.5 by 11 inch visualization:
  - Layout: *Portrait*
  - Paper Size: *Letter*
  - Scaling: *Automatic*
  - Content: *This Dashboard*

## Text File

- \* Click on the chart with the data you wish to download.
- \* Click the "Download" icon in the bottom right-hand corner of the visualization.
- \* Select "Data."
- \* Select download format (rows/columns)
- \* Choose "Download."

## IMAGE File

- \* Creates a PNG image file of the current visualization tab.
- \* Click the "Download" icon in the bottom right-hand corner of the visualization.
- \* Select "Image."
- \* Choose "Download."

## Link to the Visualization or Copy Embedable HTML Code

- \* Click the "Share" icon in the bottom right-hand corner of the visualization.
- \* Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- \* Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."