

# ECONOMIC SNAPSHOT

## Weber County



Updated 1/28/2016  
Utah Department of Workforce Services

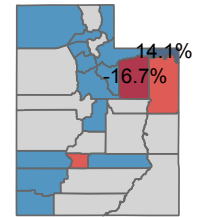
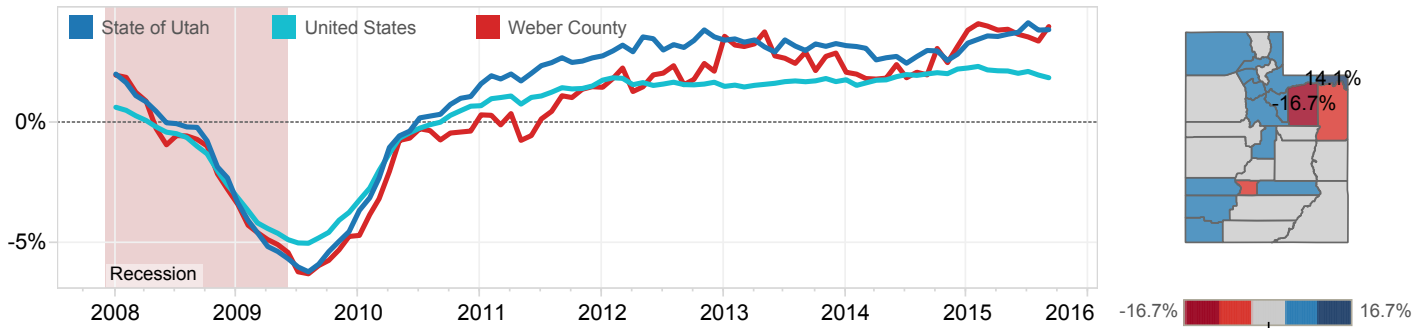
### Year-to-Year Change in Nonfarm Jobs SEPTEMBER 2015\*

↑ 3,936

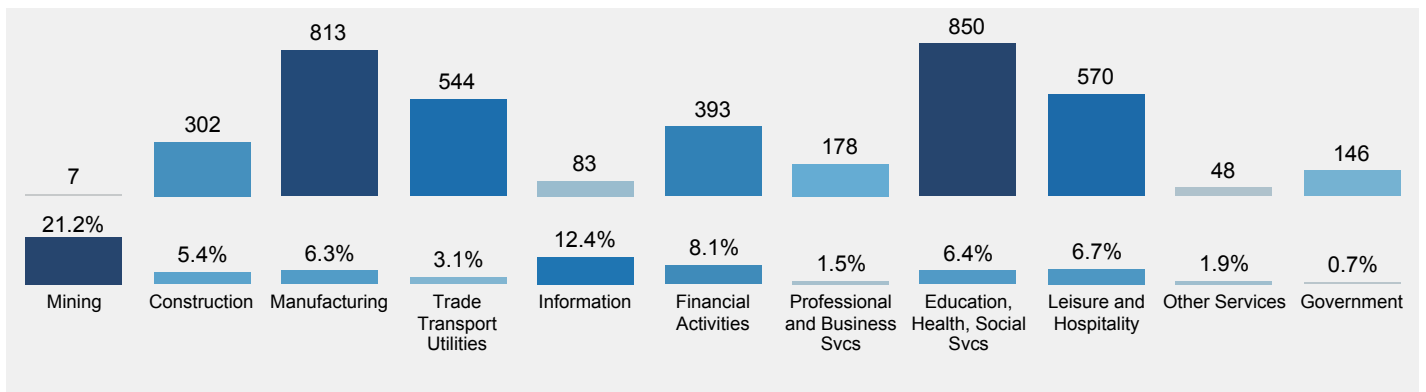
3.9%  
State of Utah

1.9%  
United States

4.1%  
Weber County



-16.7% 16.7%



### How's the economy?

Weber County started 2015 with a bang and continued going strong through the third quarter. Employment is growing at a rate not seen in more than 10 years and is very wide-spread across all industries. Taxable sales growth exceeded 4 percent for the 15th consecutive quarter with particular strength in retail markets as consumer confidence continues to build. Unemployment remains low and initial unemployment insurance claims are back to pre-recession levels. Overall, the indicators are reaffirming that the long term trajectory of economic performance for the county is very positive.

### Jobs

Weber County maintained robust employment expansion through September 2015 posting 4.1 percent year-over-year growth and adding 3,936 new jobs.

Job growth in Weber County has not been consistently this high in more than 10 years.

The gains are not restricted to particular industries either with all 11 major industry sectors experiencing positive growth.

Growth in private education/health/social services and manufacturing were particularly noteworthy adding 850 and 813 new jobs respectively to the county.



\*Preliminary  
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

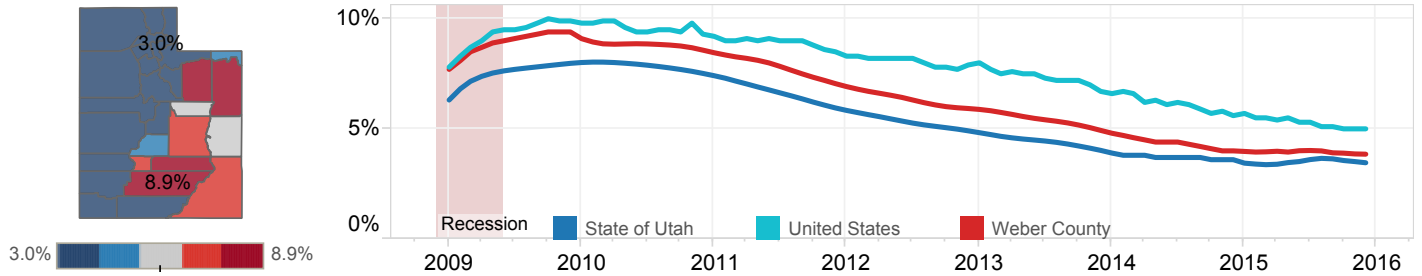
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/weber.html) jobs.utah.gov/wi/regions/county/weber.html

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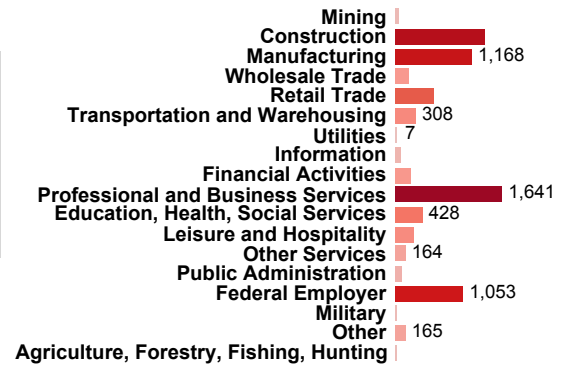
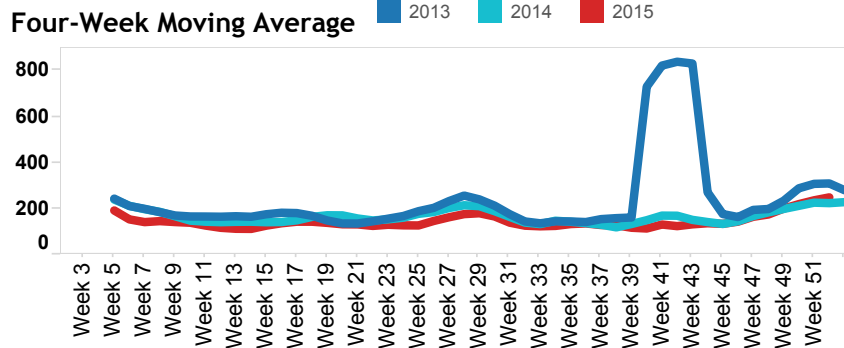
## Seasonally Adjusted Unemployment Rate DECEMBER 2015

**3.5%** State of Utah  
**5.0%** United States  
**3.8%** Weber County

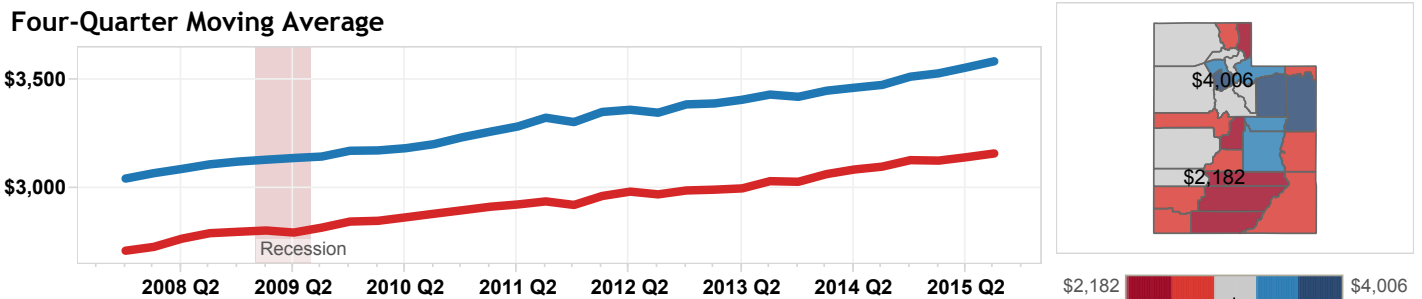


## Initial Claims for Unemployment Insurance

2015



## Average Monthly Wage THIRD QUARTER 2015\*



## Unemployment and Wages

Weber County unemployment was down to 3.8 percent in December 2015. The rate has not been this low since June 2008, and has fallen 0.2 percentage point since December 2014, but still remains slightly above the statewide unemployment rate of 3.5 percent.



Initial unemployment claims in Weber County averaged about 250 per week as of December 2015. This represents a full return to pre-recession levels.



Weber County averages wages ticked up to 2.3 percent year-over growth in third quarter 2015, reaching \$3,175 per month.



Wage change was positive across most industries with 8 of 11 major sectors experiencing average wage increases, but a large drop in employment in public finance, where wages tend to be above average, pulled down the growth of the overall average.

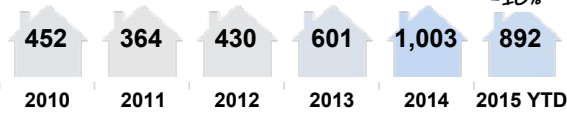


\* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



## Construction Permitting JANUARY - NOVEMBER 2015

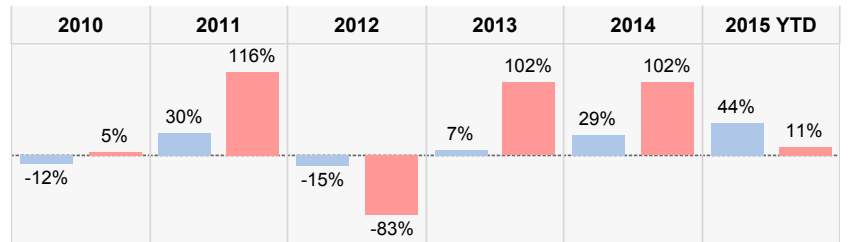
### Dwelling Unit Permits



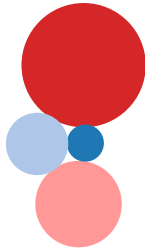
YTD Chng  
-10%

- Add/Alt/Repair Nonres
- New Nonresidential
- Add/Alter/Repair Res
- New Residential

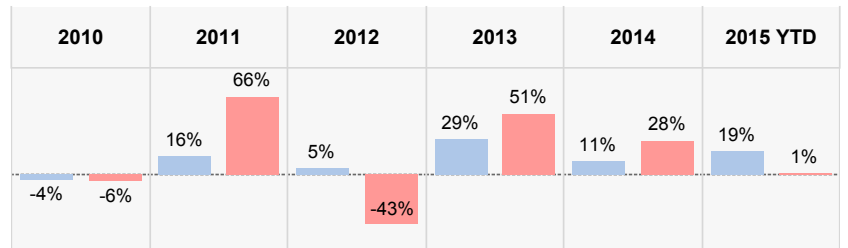
### Change in Nonresidential Values



### JANUARY - NOVEMBER 2015



### Change in Total Values



## Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015

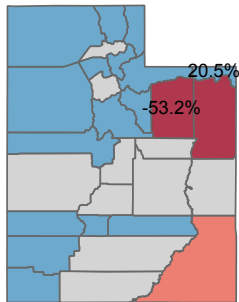
State of Utah

Weber County

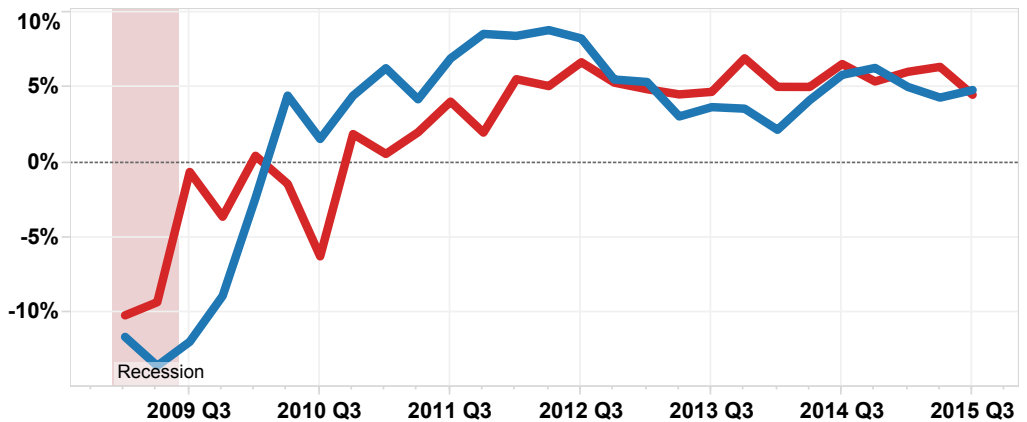
\$ 4.9%

\$ 4.5%

- State of Utah
- Weber County



-53.2% ■ ■ 22.8%



## Construction and Sales

Residential construction permits were down 10 percent year-to-date in November 2015, but this is due primarily to falling permitted condo units. Single family home construction permits have grown 3.1 percent YTD in October.

Taxable sales in Weber County in third quarter 2015 reached more than \$1 billion, an increase of 4.5 percent over Q3 2014.

Every area of retail trade saw positive taxable sales growth with particular strength in motor vehicle dealers which contributed over \$112 million. Growth in retail sales suggests strengthening consumer confidence which will serve to further bolster the Weber County economy.

\*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



**Nonfarm Jobs by Month THIRD QUARTER 2015\***

	July 2015			August 2015			September 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
<b>TOTAL</b>	99,669	3,490	3.63%	100,047	3,341	3.45%	100,806	3,936	4.06%
<b>GOODS PRODUCTION</b>	19,612	1,009	5.42%	19,609	935	5.01%	19,715	1,122	6.03%
Mining	43	1	2.38%	43	4	10.26%	40	7	21.21%
Construction	5,864	252	4.49%	5,863	238	4.23%	5,858	302	5.44%
Manufacturing	13,705	756	5.84%	13,703	693	5.33%	13,817	813	6.25%
<b>SERVICE PRODUCTION</b>	80,057	2,481	3.20%	80,438	2,406	3.08%	81,091	2,814	3.59%
Trade Transport Utilities	17,791	449	2.59%	17,764	390	2.24%	17,860	544	3.14%
Wholesale Trade	3,544	139	4.08%	3,559	138	4.03%	3,512	123	3.63%
Retail Trade	12,020	291	2.48%	12,007	269	2.29%	12,062	402	3.45%
Transportation and Warehousing	2,014	23	1.16%	1,985	-14	-0.70%	2,075	23	1.12%
Utilities	213	-4	-1.84%	213	-3	-1.39%	211	-4	-1.86%
Information	817	96	13.31%	792	93	13.30%	753	83	12.39%
Financial Activities	5,270	494	10.34%	5,263	452	9.40%	5,261	393	8.07%
Finance and Insurance	4,202	501	13.54%	4,183	459	12.33%	4,184	385	10.13%
Real Estate and Rental and Leasing	1,068	-7	-0.65%	1,080	-7	-0.64%	1,077	8	0.75%
Professional and Business Svcs	11,666	362	3.20%	11,737	167	1.44%	11,732	178	1.54%
Professional/Scientific/Techn Svcs	4,115	397	10.68%	4,092	357	9.56%	4,059	319	8.53%
Management of Companies	426	-4	-0.93%	432	-3	-0.69%	443	13	3.02%
Administrative Support/Waste Mgmt	7,125	-31	-0.43%	7,213	-187	-2.53%	7,230	-154	-2.09%
Education, Health, Social Svcs	13,758	608	4.62%	14,040	649	4.85%	14,180	850	6.38%
Educational Services	857	113	15.19%	1,042	173	19.91%	1,119	228	25.59%
Health Care and Social Services	12,901	495	3.99%	12,998	476	3.80%	13,061	622	5.00%
Leisure and Hospitality	8,990	508	5.99%	9,129	588	6.88%	9,036	570	6.73%
Arts, Entertainment and Recreation	1,386	71	5.40%	1,392	93	7.16%	1,382	88	6.80%
Accommodation and Food Services	7,604	437	6.10%	7,737	495	6.84%	7,654	482	6.72%
Other Services	2,702	12	0.45%	2,698	69	2.62%	2,619	48	1.87%
Government	19,061	-50	-0.26%	19,013	-4	-0.02%	19,648	146	0.75%
Federal	5,550	-223	-3.86%	5,601	-348	-5.85%	5,481	-351	-6.02%
State	4,745	-53	-1.10%	4,741	-22	-0.46%	5,097	124	2.49%
Local	8,766	226	2.65%	8,671	366	4.41%	9,070	373	4.29%
<b>Covered Ag, Forestry, Fishing &amp; Hunting*</b>	353	-87	-19.77%	350	-88	-20.09%	339	-7	-2.02%

\* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.